

National Assembly for Wales

Children, Young People and Education Committee

Y Pwyllgor Cydraddoldeb, Llywodraeth Leol a Chymunedau Equality, Local Government and Communities Committee ELGC(5)-26-17 Papur 7 / Paper 7

Carl Sargeant AM

Cabinet Secretary for Communities and Children

24 July 2017

Dear Carl,

Legislative Consent Memorandum: Financial Guidance and Claims Bill

As you will be aware the Legislative Consent Memorandum (LCM) on the UK Government's Financial Guidance and Claims Bill was referred by the Business Committee to the Children, Young People and Education Committee and the Equalities, Local Government and Communities Committee earlier this month for consideration

The Committee gave initial consideration to the LCM on 20 July. It concentrated its consideration on areas of relevance to its remit - the provision of financial education to children and young people.

In order to inform its report, the Committee would be grateful if you could provide more detailed information about:

- the reasons why the Welsh Government considers it appropriate for the Single Financial Guidance Body, rather than an appropriate Welsh body/organisation, to have responsibility for creating a strategy to improve the provision of financial education to children and young people in Wales;
- how the Welsh Government anticipates it will work in practice with the Single Financial Guidance Body in relation to the provision of financial education of children and young people in Wales.

The Committee would be grateful to receive this information by 25 August 2017.

I am also writing to the Cabinet Secretary for Education given the relevance of this issue to her portfolio. I enclose a copy of that letter for your information. I have

0300 200 6565

copied the Chair of the ELGC Committee into both letters in order to inform that Committee's consideration of the LCM.

Yours sincerely,

Com Name

Lynne Neagle AC / AM Cadeirydd / Chair

